

\$100 Million Wholesaler Liquidated

Lavalley & Associates managed the liquidation of a \$100 million wholesaler of meats and related products. Headquartered in the United States, but operating almost exclusively in Puerto Rico, the company required the services of a firm that had both the experience and the expertise to manage a liquidation of this magnitude. Lavalley & Associates could offer both.

The entire process of liquidating nearly \$19 million of assets and reporting our results to all of the company's stockholders was managed by Lavalley & Associates. Current inventory was sold, but a strategic decision was made to continue buying certain products in order to maximize the value of existing inventory. Lavalley & Associates managed the company's creditors, eventually paying the secured lenders in full and returning a dividend to the unsecured creditors. In addition, Lavalley & Associates was able to complete the liquidation and dividend distribution without the added expense of a formal proceeding which allowed for the maximization of dividends to the unsecured creditors.